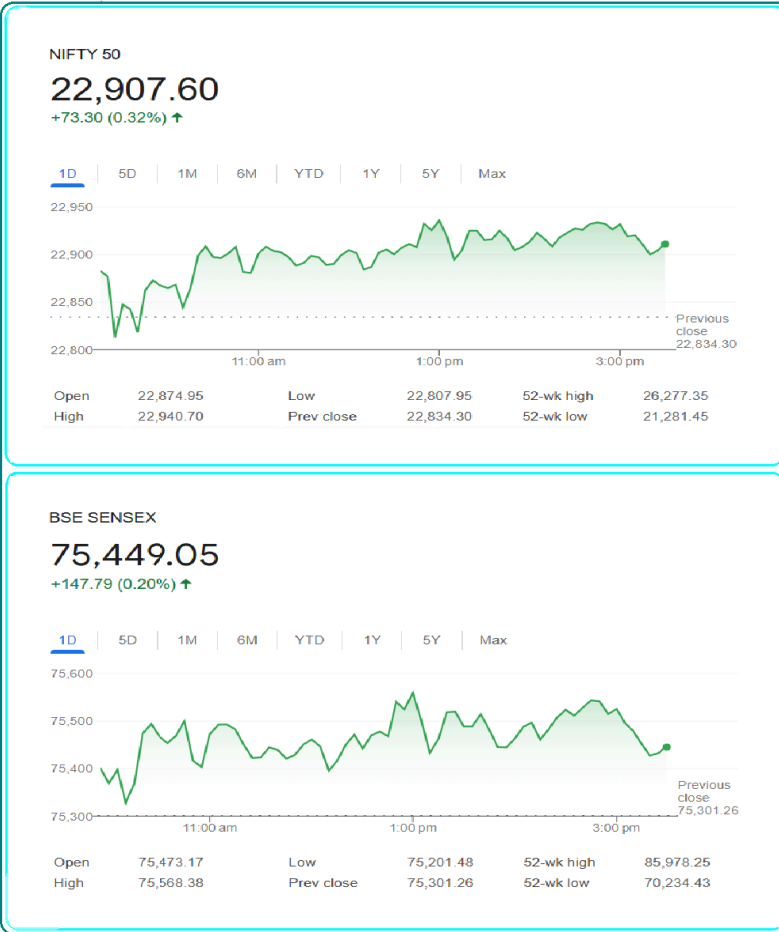


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22907.60	22834.30	0.32%
S&P BSE SENSEX	75449.05	75301.26	0.20%
NIFTY MID100	50817.10	49516.90	2.63%
NIFTY SML100	15747.60	15374.70	2.43%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	49702.60	49314.50	0.79%

Market Wrap Up

- The domestic equity benchmarks ended with moderate gains, rising for the third day in a row. Investors are looking ahead to the U.S. Federal Reserve and the Bank of England policy decisions. Additionally, the Indian Rupee strengthened against the U.S. Dollar, contributing to the positive sentiment in the market. The Nifty ended above the 22,900 level.
- The S&P BSE Sensex advanced 147.79 points or 0.20% to 75,449.05. The Nifty 50 index added 73.30 points or 0.32% to 22,907.60. In the past three trading sessions, the Sensex and the Nifty jumped 2.19% and 2.28%, respectively.
- The S&P BSE Mid-Cap index rose 2.28%, and the S&P BSE Small-Cap index added 2.17%.
- Among the sectoral indices, the Nifty Realty index (up 2.80%), Nifty PSU Bank index (up 1.98%) and the Nifty Consumer Durables index (up 1.53%) outperformed the Nifty 50 index. Meanwhile, the Nifty IT index (down 1.08%) and the Nifty FMCG index (down 0.55%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **2819** contracts at the end of the day.
- **Long** position build up for the **March** series has been witnessed in **RELIANCE**, **LT**, **BHARTIARTL**, **SBIN**, **ICICIBANK**, **HDFCBANK**.
- **Short** position build up for the **March** series has been witnessed in **INFY**, **TCS**, **LTIM**, **TECHM**, **DABUR**.
- **Unwinding** position for the **March** series has been witnessed in **TATAMOTORS**, **BAJAJFINSV**, **BIOCON**.

(Source: Capitaline F&O)

NIFTY AUTO	21319.50	21234.95	0.40%
NIFTY FMCG	52184.10	52475.00	-0.55%
NIFTY IT	36223.50	36619.35	-1.08%
NIFTY METAL	9148.55	9033.45	1.27%
NIFTY PHARMA	21145.65	21041.30	0.50%
NIFTY REALTY	845.35	822.30	2.80%
BSE CG	60768.04	59437.56	2.24%
BSE CD	55191.31	54436.98	1.39%
BSE Oil & GAS	24165.50	23885.30	1.17%
BSE POWER	6463.01	6317.82	2.30%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37751.88	37845.42	-0.25%
HANG SENG	24771.14	24740.57	0.12%
STRAITS TIMES	3908.31	3894.97	0.34%
SHANGHAI	3426.43	3429.76	-0.10%
KOSPI	2628.62	2612.34	0.62%
JAKARTA	6311.66	6223.39	1.42%
TAIWAN	21960.83	22271.67	-1.40%
KLSE COMPOSITE	1517.66	1527.81	-0.66%
ALL ORDINARIES	8055.30	8089.90	-0.43%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	103795.93	89218.80
NSE F&O	167085.08	154689.19

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1096.50

(Source: [NSE](#))

Corporate News

- HCL Technologies** announced the launch of HCLTech FlexSpace for AI PCs in collaboration with Intel®. This innovative solution enhances AI-powered enterprise computers, offering businesses the computing power and flexibility needed for AI-driven environments.
- Zydu Lifesciences Ltd** has received final approval from the USFDA to manufacture 60 mg Apalutamide tablets for prostate cancer treatment. These tablets will be produced at their Ahmedabad facility. Apalutamide, an androgen receptor inhibitor, is intended for metastatic castration-sensitive prostate cancer and had annual sales of USD 1,099.8 million in the US.
- Engineers India Ltd** wins a major contract where it has been awarded an Engineering, Procurement and Construction Management (EPCM) contract worth Rs. 252.95 crore (excluding GST) from Numaligarh Refinery Ltd (NRL) in Assam.
- Hindustan Construction Company Ltd.** along with Tata Projects Ltd. has received a letter of acceptance from Madhya Pradesh Metro Rail Corporation Limited (MPMRCL) for a contract worth Rs. 2,191 crore in the field of civil construction work.
- KPI Green Energy** has received final sanction letter from National Bank For Financing Infrastructure and Development (NaBFID) for credit facilities amounting to Rs. 272 crore for the part financing of the 50MW hybrid power project comprising of 75.2MWp Solar capacity and 16.95MW Wind capacity at Bharuch, Gujarat.
- Transrail Lighting** announced that it has secured new orders worth Rs 1,647 crore in the transmission & distribution (T&D) and railway businesses.
- UltraTech Cement** said that it commissioned a combined capacity of 1.2 million tonnes per annum (MTPA) at its Hirni plant, Chhattisgarh, and Roorkee unit, Uttarakhand, as part of its capacity expansion programs.
- G R Infraprojects** received a letter of acceptance (LoA) from the National Highways Authority of India (NHAI) for a highway project worth Rs 4,262.78 crore.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ICICIBANK	1309.85	1269.00	3.22%
M&M	2791.40	2705.15	3.19%
LT	3270.70	3173.45	3.06%
SHRIRAMFIN	642.30	623.25	3.06%
TATAMOTORS	680.05	661.05	2.87%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BAJAJFINSV	1844.65	1871.60	-1.44%
BHARTIARTL	1627.30	1639.15	-0.72%
TECHM	1430.65	1440.10	-0.66%

(Source: [Moneycontrol](#))

- **Reliance Industries Ltd** is estimated to have earned approximately EUR 724 million from exporting fuel refined from Russian crude to the US. Despite Western sanctions, Russia has continued generating significant revenue through taxes, with Indian and Turkish refineries playing a crucial role in processing and exporting fuels to global markets.
- **Hero Motors Ltd** has formed a joint venture with SchmiedeTechnik Plettenberg, Germany, to manufacture forged powertrain components in India for global markets. The new facility will be established at Hero Industrial Park in Ludhiana.

- **Oil and Natural Gas Corporation Ltd** has received a GST demand order of Rs. 22 crore from the Joint Commissioner, State Tax, Circle C, Jodhpur. The said demand relates to the period from April 01, 2020 to May 14, 2020, under an Order dated 25th February 2025, communicated to ONGC through email dated 17th March 2025.
- **Bharti Airtel** announced that the shareholders accorded their approval for sale of company's passive infrastructure business. The infrastructure business includes mobiles and wireless communication towers. The company has agreed to sell the business to Indus Towers Limited. The shareholder approval was obtained via remote e-voting.
- **State Bank of India** is moving forward with its plan to centralize operations by shifting several divisions under its global market unit from Kolkata to Mumbai. Despite protests and previous delays, they are pushing ahead with the move to streamline operations and enhance efficiency.
- **Marksans Pharma's** wholly owned subsidiary in the UK, Relonchem, has received marketing authorization for Baclofen Tablets from the UK Medicines and Healthcare Products Regulatory Agency (MHRA).
- **Uflex** said that its wholly owned subsidiary, Flex Middle East, FZE, Dubai has incorporated a step down subsidiary named Flex Films AZB AFEZCO in Azerbaijan on 17th March 2025.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. housing starts spiked by 11.2% to an annual rate of 1.501 million in February after plunging by 11.5% to a revised rate of 1.350 million in January. Building permits slumped by 1.2% to an annual rate of 1.456 million in February after falling by 0.6% to a revised rate of 1.473 million in January.
- U.S. industrial production climbed by 0.7% in February after climbing by a downwardly revised 0.3% in January. Manufacturing output advanced by 0.9%.
- U.S. import prices climbed by 0.4% in February, matching an upwardly revised increase in January. Export prices inched up by 0.1% in February after jumping by 1.3% in January.

- Eurozone consumer prices rose 2.3% on a yearly basis in February, slower than the 2.5% increase in January. Core inflation slowed marginally to 2.6%, from 2.7% in the previous month. On a monthly basis, the CPI gained 0.4% in February, which was down from the initial estimate of 0.5%.
- The Bank of Japan left its interest rate unchanged at around 0.5%. The bank had raised the benchmark rate to the current level from 0.25% in January.
- Japan posted a merchandise trade surplus of 584.5 billion yen in February, following the 2.736 trillion yen deficit in January. Imports were down 0.7% on year at 8.606 trillion yen, following the 16.2% jump in the previous month. Exports were up an annual 11.4% to 9.191 trillion yen, after adding 7.3% a month earlier.
- Japan's value of overall core machine orders were down a seasonally adjusted 3.5% on month in January - coming in at 857.9 billion yen. That was following the 0.8% decline in December. On a yearly basis, orders rose 4.4% - following the 4.3% gain in the previous month.
- Japan's industrial production declined by 1.1% month-over-month in January 2025, from an upwardly revised 0.3% drop in the previous month. Year-on-year, industrial production grew by 2.2%, swinging from a revised 2.2% fall in December and representing the first growth in three months.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 66.73/bbl (IST 17:00).
- INR strengthened to Rs. 86.43 from Rs. 86.56 against each US\$ resulting in daily change of 0.15%.
- Exports of auto components and medical instruments from India have shown strong growth over the past three years. Auto parts exports rose significantly to \$7.7 billion in FY24, while medical instruments exports reached \$2.43 billion, highlighting India's increasing global market presence and reduced dependence on imports.
- Bank lending to large corporations climbed 6.4% in January this year, compared with 5.7% in the same period in 2024 and 4.6% in 2022.
- India has imposed a provisional anti-dumping duty ranging from \$619 to \$873 per metric tonne on aluminium foil imports from China. This measure will be in effect for six months to mitigate the pressure on domestic producers caused by cheaper Chinese imports, following preliminary findings of material injury.
- Gas consumption rose just 0.6% year-on-year in February, compared to a 9.1% increase in the April-February period.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 20/03/2025

Indian Bank	Fund Raising
Manappuram Finance Limited	Fund Raising
Mishra Dhatu Nigam Limited	Dividend
TVS Motor Company Limited	Dividend

(Source: NSE)

Corporate Actions as on 20/03/2025

Angel One Limited	Interim Dividend - Rs 11 Per Share
Galaxy Surfactants Limited	Interim Dividend - Rs 18 Per Share
Praxis Home Retail Limited	Rights 11:30 @ Premium Rs 5/-

(Source: NSE)

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